

The joint trustees of the insolvent estate of the BHI Trust

Date: 19 April 2024

Sir/Madam

**FIRST MEETING REPORT: BHI TRUST [MASTER'S REFERENCE G000958-2023]**

1. The first meeting of creditors in the insolvent estate of the BHI Trust was advertised in the Government Gazette to be held on 3 April 2024 at 09:00am before the Master of the High Court Johannesburg sitting in the Randburg Magistrates' Court
2. On 3 April 2024 the Master of the High Court Johannesburg (sitting in the Randburg Magistrates' Court) was unavailable to attend and all meetings were postponed to 10 April 2024 by Magistrate Rughoonandan.
3. On 10 April 2024, attorney Daniel Kleynhans and I appeared before the Master of the High Court Johannesburg (sitting in the Randburg Magistrates' Court) on a number of power of attorneys (proxies). No other proxies attended the meeting.
4. We were mandated by a number of creditors to submit their claims, but withdraw same in the event of a danger of contribution.
5. On 10 April 2024 we were informed by the trustee that there is a danger of contribution to those creditors proving their claims. Considering this, and the fact that all the claims had been tendered for proof at the meeting, we withdrew all claims to ensure that there is parity between all creditors and that no creditors are prejudiced.
6. In terms of the trustee circular dated 10 April 2024 creditors were advised that their claims will again be presented for proof at the second meeting of creditors (the date to be confirmed).
7. Creditors must advise in writing if their claims should not be presented for proof.

8. Emails must be transmitted to [bhi@dslegal.co.za](mailto:bhi@dslegal.co.za) on or before 3 May 2024, failing which their claims will be presented for proof.
9. Please address all inquiries to [bhi@dslegal.co.za](mailto:bhi@dslegal.co.za).

Yours Faithfully

A handwritten signature in black ink, appearing to read 'Derek Schickerling', with a horizontal line underneath.

**Derek Schickerling**

Director

bcom - llb - business rescue practitioner